

Deposit Funding Compass

Finance 500, Inc. is a registered Broker Dealer and member of FINRA & SIPC

Week of November 2, 2023

CD Funding Opportunities for this Week

BULLET	
Term	Rate
\$1MM - \$10MM	
3mo	5.49% All-in
6mo	5.50%
9mo	5.55%
12mo	5.50%
\$1MM - \$5MM	
18mo	5.44%
24mo	5.25%
30mo	5.14%
36mo	5.04%
42mo	4.99%
48mo	4.94%
60mo	4.89%
72mo	4.89%
84mo	4.84%
120mo	4.84%

CALLABLE	
Term	Rate
\$1MM - \$5MM	
12m/3mo	5.60%
18m/3mo	5.64%
2yr/6mo	5.69%
3yr/1yr	5.69%
4yr/1yr	5.74%
5yr/1yr	5.74%
5yr/2.5yr	5.59%
6yr/1yr	5.74%
7yr/1yr	5.74%
7yr/3yr	5.49%
10yr/1yr	5.69%
10yr/3yr	5.49%

*Levels are indicative of a 11/17 - 11/28 settlement. (Flexible on settlement date).

**Specific pricing on larger dollar amounts (up to \$300MM per term), and/or any bullet or callable structures not shown, is available by inquiring with the CD desk.

***For specific pricing on shorter or longer callable lockout periods please inquire with the desk.

Our Thoughts (What We're Seeing)

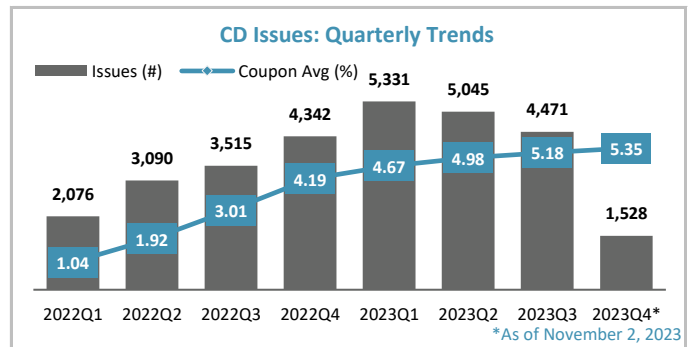
Federal Reserve Chair Jerome Powell hinted the US central bank may now be finished with the most aggressive tightening cycle in four decades after it held off on raising interest rates for a second consecutive policy meeting. Federal Open Market Committee left its benchmark rate unchanged Wednesday in a range of 5.25% to 5.5%. Officials signaled in a post-meeting statement that a recent rise in longer-term Treasury yields reduces the impetus to hike again, though they left the door open to another increase. The 10-year US Treasury yield tumbled below 4.75% for the first time in two weeks, extending moves initially triggered in the morning by the Treasury Department's plans to slow the pace of increase in its long-term debt sales.

CD issuance has been tempered to start November, and this week's rates reflect the benefit of that wait and see approach. Though pricing isn't as dynamic as other asset classes we feel with a 2wk+ settle this more aggressive run of levels should begin to gain traction as supply is light. Money center banks aren't moving off their pre-rally rates, but demand should pick up the slack even with spreads widening. Please see today's funding opportunities.

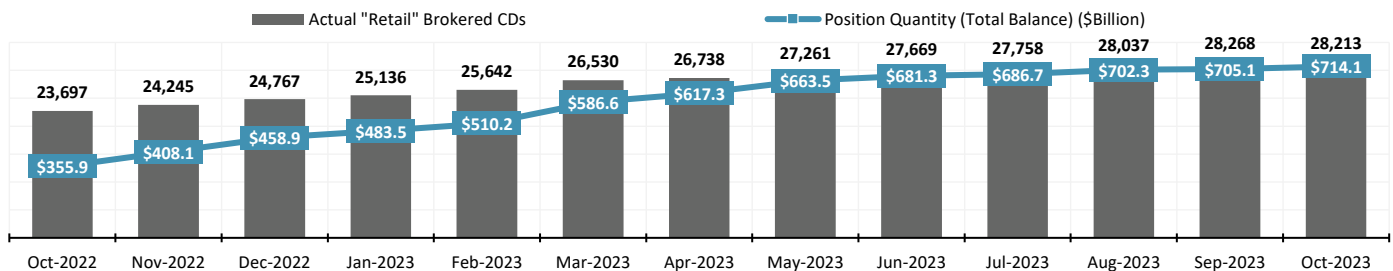
CD Issue Highlights This Past Week (October 25 - November 2)

ISSUES	CALLABLE	COUPON RATE				FREQUENCY			
		Number	Percent	Average	Median	High	Low	Monthly	Quarterly
372	7%	5.38	5.40	5.80	4.50	32%	1%	13%	53%

Term	Issues (#)	Average	High	Low
1 Month	21	5.30	5.35	5.20
2 Month	14	5.34	5.45	5.20
3 Month	56	5.37	5.45	5.20
6 Month	43	5.43	5.65	5.20
9 Month	36	5.45	5.50	5.20
12 Month	58	5.45	5.55	5.20
18 Month	21	5.45	5.60	5.30
24 Month	24	5.38	5.65	5.25
36 Month	20	5.31	5.75	5.05
48 Month	8	5.04	5.05	5.00
60 Month	19	5.26	5.80	4.80



Average Retail Brokered Deposit Amounts Held by DTC



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