

# Deposit Funding Compass

Finance 500, Inc. is a registered Broker Dealer and member of FINRA &amp; SIPC

Week of December 28, 2023

## CD Funding Opportunities for this Week

BULLET	
Term	Rate
\$1MM - \$5MM	
12mo	4.75% All-in
18mo	4.54%
24mo	4.30%
30mo	4.14%
42mo	4.04%
48mo	3.94%
84mo	3.84%
120mo	3.84%

CALLABLE	
Term	Rate
\$1MM - \$10MM	
12/3mo	4.89%
18/3mo	4.84%
24/6mo	4.90%
30/6mo	4.94%
36/6mo	4.94%

Our levels are indicative of a 1/19/24 settlement (flexible on settle date) and we will firm the first \$1MM up to \$5MM firm (depending on availability at time of order), can work up to \$10MM total.

## Our Thoughts (What We're Seeing)

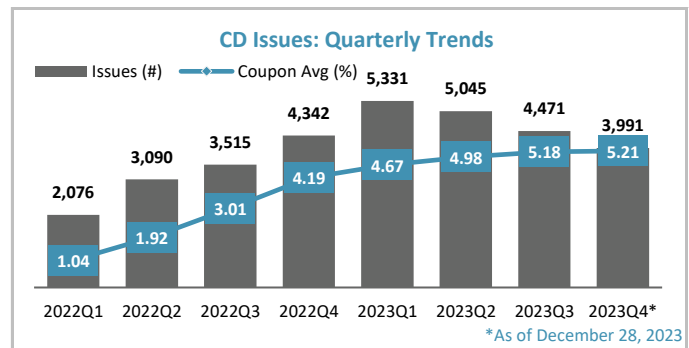
We'd like to highlight some funding specials that are somewhat speculative given they are 10-20 BPS lower than what is currently outstanding on the same terms, however, with a lack of product overall and continued strong demand, we feel that we can move appreciable volume at the stated rates. We would be willing to firm the first \$1MM on each and work towards a total of \$5-10MM, or any targeted notional amount.

We'd also like to draw attention to callable CD structures that would allow the issuing bank to cancel the funding in full after the 3-6 month lockout period at no additional cost, if interest rates were to move lower into the tenor. Callable CD structures allow for term funding with the built-in cancel option that provides balance sheet flexibility into what could shape up to be a volatile bond market in the near term. Having the ability to cancel and refinance the funding should hold a lot of appeal and value. Please see today's funding opportunities.

## CD Issue Highlights This Past Week (December 20 - December 28)

ISSUES	CALLABLE	COUPON RATE				FREQUENCY			
		Number	Percent	Average	Median	High	Low	Monthly	Quarterly
239	10%	4.81	4.95	5.35	3.70	43%	0%	10%	46%

Term	Issues (#)	Average	High	Low
1 Month	15	5.24	5.30	5.10
2 Month	8	5.20	5.30	5.10
3 Month	35	5.17	5.35	4.90
6 Month	32	5.07	5.20	4.90
9 Month	14	4.95	5.10	4.75
12 Month	41	4.83	5.10	4.55
18 Month	11	4.65	5.05	4.40
24 Month	21	4.58	5.15	4.00
36 Month	16	4.30	5.00	3.95
48 Month	6	3.97	4.10	3.90
60 Month	14	4.08	5.00	3.70



## Average Yield on Investment Securities (%)

