

Deposit Funding Compass

Finance 500, Inc. is a registered Broker Dealer and member of FINRA & SIPC

Week of March 6, 2024

CD Funding Opportunities for this Week

BULLET	
Term	Rate
\$1MM - \$5MM	
30mo	4.64% All-in
36mo	4.54%
42mo	4.39%
48mo	4.29%
60mo	4.24%

Our levels are indicative of 3/15-3/20 settlement (flexible on settle date) and we will firm the first \$1MM up to \$2MM firm (depending on availability at time of order), can work up to \$10MM total.

CALLABLE	
Term	Rate
\$1MM - \$10MM	
12mo/3mo	5.25% All-in
18mo/3mo	5.24%
2yr/6mo	5.24%
3yr/1yr	5.14%
4yr/1yr	5.14%
5yr/1yr	5.14%
7yr/2yr	5.04%
10yr/5yr	4.74%

Our Thoughts (What We're Seeing)

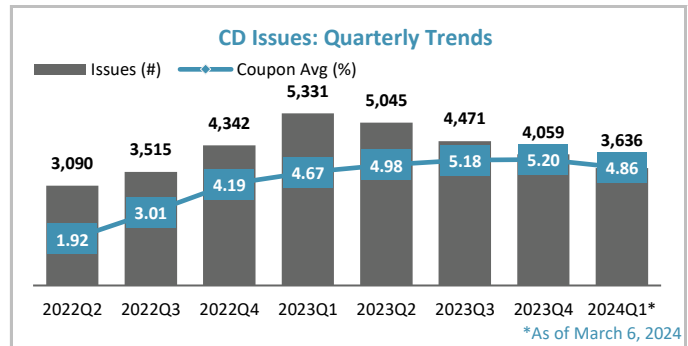
Fed Chair Jerome Powell reiterated to lawmakers that the US central bank is in no rush to cut interest rates until policymakers are convinced they have won their battle over inflation. In prepared testimony to a House panel Wednesday, the Fed chief said it will likely be appropriate to begin lower borrowing costs "at some point this year," but made clear they're not ready yet.

Market entrants remain fewer than we observed at the end of February which isn't uncommon with the amount a volatility in rates recently, coupled with an upcoming Fed meeting issuers have been somewhat muted taking a "wait and see" approach to funding. With quarter end quickly approaching we can expect a pivot from issuers. We are encouraging banks to get ahead of what is likely to be a crowded market in the latter half of March and take advantage of the recent reprieve in rates and relatively light supply.

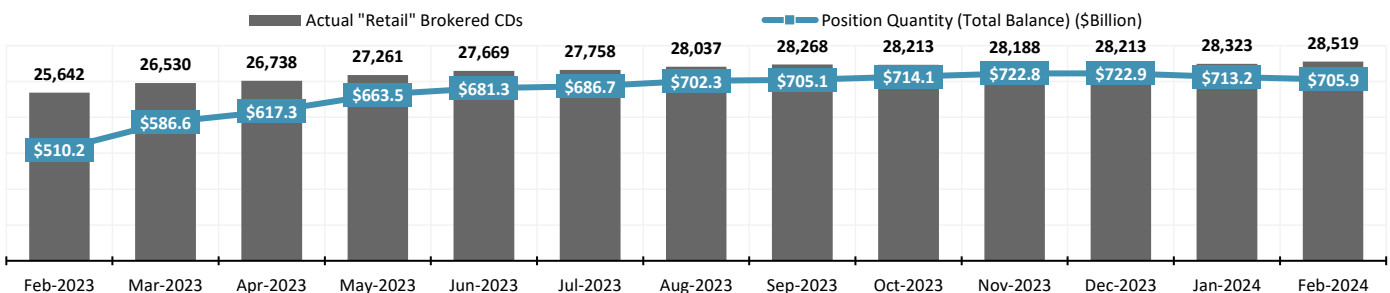
CD Issue Highlights This Past Week (February 29 - March 6)

ISSUES	CALLABLE	COUPON RATE				FREQUENCY			
		Number	Percent	Average	Median	High	Low	Monthly	Quarterly
346	12%	5.01	5.10	5.50	4.05	39%	0%	12%	48%

Term	Issues (#)	Average	High	Low
1 Month	15	5.26	5.30	5.15
2 Month	5	5.28	5.30	5.20
3 Month	54	5.28	5.35	5.05
6 Month	45	5.18	5.25	4.85
9 Month	20	5.13	5.20	5.00
12 Month	43	5.09	5.20	5.00
18 Month	18	5.01	5.15	4.95
24 Month	37	4.84	5.20	4.60
36 Month	22	4.63	5.10	4.35
48 Month	10	4.46	5.10	4.25
60 Month	19	4.73	5.15	4.05



Average Retail Brokered Deposit Amounts Held by DTC



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