

# Commercial Bancshares, Inc. Completes Capital Offering



**Commercial Bancshares, Inc.**

*Holding company for:*



**\$4 Million 5% 10NC5  
Subordinated Debt Offering**  
CUSIP: 20115CAA1

*Sole Placement Agent*  
**Finance 500, Inc.**  
November 18, 2021

## Transaction Overview

On November 18, 2021, St. Louis, MO-based Commercial Bancshares, Inc. the holding company for Commercial Bank (“the Bank”) completed the issuance of \$4 Million in 10NC5 Subordinated Notes. The 10-year notes will bear interest at 5% per annum, maturing on November 18, 2031. This is a Regulation D Private Placement, with balanced distribution among community banks and money managers. The Company intends to use the proceeds for general corporate purposes including the retirement of extant debt.

Commercial Bank was founded in 1988 by its current CEO, along with a substantial number of its current Board members, management and current shareholders. A significant number of these investors have been customers since the Bank’s inception and continue to refer business to it. The Bank has been steadily profitable throughout its existence, including during the 2008/2009 recession and COVID-19 pandemic. The quality of Commercial Bank’s asset portfolio reflects the closeness of its relationships with its customers.



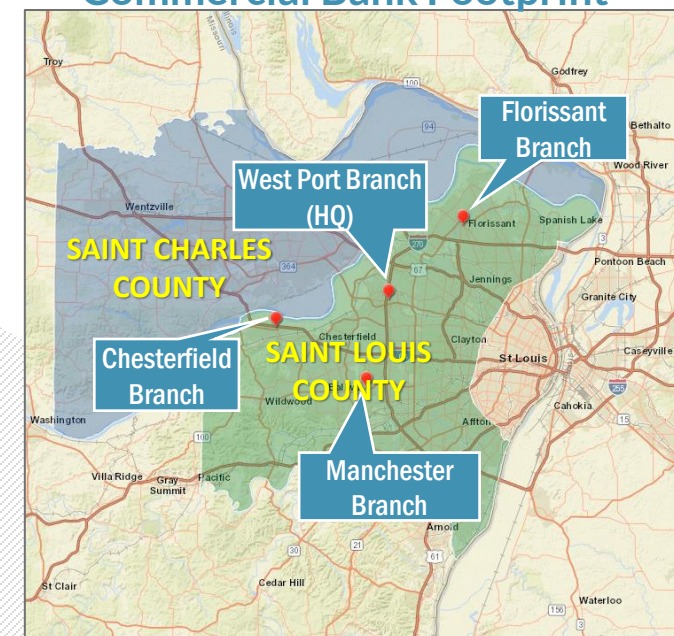
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Balance Sheet Highlights	2017Y	2018Y	2019Y	2020Y	2021Q2
Total Assets (\$000)	194,196	197,330	210,201	257,068	273,766
Asset Growth Rate (%)	4.62	1.61	6.52	22.30	12.99
Total Loans & Leases (\$000)	120,406	122,261	127,536	161,769	158,466
Loan Growth Rate (%)	2.64	1.54	4.31	26.84	-4.08
Total Loans & Leases/ Assets (%)	62.00	61.96	60.67	62.93	57.88
Total Deposits (\$000)	168,888	168,911	182,787	227,398	243,752
Deposit Growth Rate (%)	2.51	0.01	8.21	24.41	14.38
Loans/ Deposits (%)	71.29	72.38	69.77	71.14	65.01

## Commercial Bank Footprint



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## Executive Feedback



**Brad Purcell**

President /COO

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*When we were looking at options to support our growth, Finance 500 was able to not only guide us thru the process but made the process easy for a smaller community bank. We were able to fund our needs at a competitive market rate that is much less expensive than raising capital in the short run but also on terms and conditions that are simple. Chris, Jeff and Bryan are true professionals.*

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**Nathan Bartlett**

Executive VP/CCO

(314) 434-4141

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*Like most banks, the unexpected deposit growth from the pandemic, we looked at ways to support this growth to continue to grow our earning assets. We had already been looking at ways to supply some shareholder liquidity prior to the pandemic and Finance 500 made it simple to get the support for the growth and also the ability to supply shareholder liquidity in one product on competitive terms. Finance 500 has a great network to assist not only larger institutions, but smaller community banks.*

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